

Corporation Code, added power of corporations to indemnify directors, officers and employees of the corporation. The same power, at that time, was granted to subsidiary corporations, except that the power to indemnify directors was left out. LB 137 is intended and designed to put directors in. A review of the legislative history does not indicate that there is any reason why...any good reason for doing it at that time. Thank you.

SPEAKER BARRETT: Thank you, Senator Ashford. Any discussion? If not, the question is, shall LB 137 be advanced to E & R? All in favor signify by voting aye, those opposed nay. Have you all changed your vote? Have you all voted? Record, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SPEAKER BARRETT: LB 137 is advanced. Messages on the President's desk.

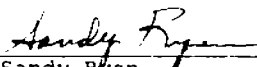
CLERK: Mr. President, your Committee on Transportation refers or reports LB 132 to General File with amendments attached. That is all that I have. (See page 390 of the Legislative Journal.)

SPEAKER BARRETT: Thank you, sir. The Chair would recognize Senator John Weihing from the 48th Legislative District. Senator Weihing.

SENATOR WEIHING: Mr. Speaker and members of the Legislature, I move that we adjourn until Thursday, January 29, at 9:00 a.m.

SPEAKER BARRETT: You have heard the motion to adjourn until tomorrow at 9:00 a.m. All in favor say aye. Opposed no. The ayes have it, the motion is carried. We are adjourned.

Proofed by:

  
Sandy Ryan